



**SECTION II - FINANCIAL INFORMATION AS OF DATE OF APPLICATION**

1. Financing construction of project:

<b>Source</b>	<b>Amount</b>		<b>Fee</b>
(a) Funds to be made available by the Applicant:			
Cash.....	0		
General Obligation Bonds.....	2,169,645		
Revenue Bonds.....	0		
(b) Other {specify in 2) below} .....	3,548,405		
Sub-total (Applicant and Other)	5,718,050		
(c) Federal funding (including SRF) requested by this application .....			
DWSRF Planning Loan.....	0	× 2% =	
SRF Loan.....	\$1,041,230	× 2% =	Pd at closing
Other Loan.....	0		
Grant.....	0		
Federal Sub-Total	\$1,041,230		
(d) State funding requested by this application .....			
State Emergency Loan.....	0	× 2.5%	
State Revolving Loan.....	0	× 2.5%	
High Unit Cost Grant.....	0	× 1.5%	
Technical Assistance Grant.....	0	× 1.5%	
State Sub-Total	0		
Total Funding Available	\$6,759,280		<b>Total Fee</b>

2. Name sources and amounts of other funding, and indicate status of each request

<b>Description</b>	<b>Amount</b>	<b>Status "Applied for" or "offered"</b>
Town of Apex Reimbursement	\$1,153,428	Agreed to (see agreement)
Holly Springs Reimbursement	\$964,763	In place
Prior SRF Planning Loan	\$1,430,214	In place

3. Outstanding indebtedness not including loan for this project: \$275,779,065

4. Most current total appraised property valuation: \$19,696,045,832

**SECTION III - ENGINEERING INFORMATION**

1. **Project cost estimate summary:**  
Under Item a), list major items of work for which separate contracts are proposed and estimate their cost.

<b>Item</b>	<b>Item Cost</b>
(a) Construction (can specify for each contract)	_____
(1) _____	_____
(2) _____	_____
(3) _____	_____
(4) _____	_____
(5) _____	_____
(6) _____	_____
Construction Sub-total	<u>    \$0</u>
(b) Technical Services .....	<u>    \$6,759,280</u>
(c) Administrative .....	_____
(d) Contingency	_____
(10% of projected construction cost, 5% after bid) .....	_____
(e) Other (specify _____).....	_____
(f) Site and Other Real Property Interests .....	_____
Sub total (a) through (f)	<u>    \$6,759,280</u>
(g) Departmental Fee (closing cost)	<u>    Pd at previous</u>
{must match fees reported in Section II.1. (c) & (d), 2% for	<u>    closing</u>
SRF, 2.5% for state loan, 1.5% for HUC grant, }	_____
Total	<u>    \$6,759,280</u>

2. (Wastewater Only) Submittal of Final Plans and Specifications to CG&L will place your wastewater project in a higher category for Funding.

- (a) Please give the date of submission of final plans and specifications to CG&L:  
        N/A
- (b) If approved by CG&L, give date and permit number:  
        N/A

3. Under Orders - Please indicate if project is under a mandated time schedule by the SOC, JOC, AOC, or if the project is under moratorium. (If yes, attach copy.)  yes  no

4. Regional Project – Please indicate whether this is a regional project and list the local units involved. (Please provide a copy of the executed intergovernmental agreement or other documentation of agreement.)  yes  No

Local units involved:     Towns of Cary, Morrisville and Apex

**SECTION IV – CHECKLIST FOR SUPPORTING DOCUMENTS**

**The following items represent the minimum submission required to establish eligibility under the various finding programs.**

  X 1. Application

  X 2.(a) Resolution(s) of governing body providing required assurances and agreements and designating an authorized representative

**AND**

  X 2.(b) Certification of same by recording officer

     3.(a) (Drinking Water Only) – Preliminary Engineering Report (PER) and Environmental Document (see instructions for requirements)

**OR**

**Already submitted** 3.(b) .....(Wastewater Only) – Engineering Report (ER) and Environmental Document (see instructions for requirements)

  X 4. Financial information

    X (a) (Wastewater Only) – Form LGC 108A

    X (b) (Wastewater Only) – Form LGC 108C

  N/A 5. Information for High Unit Cost Grants only

     (a) Water & Sewer Utilities Revenue Form

     (b) Official water and sewer user fee structure (copy of official or certified rate sheet)

**Please Read**

Please coordinate wastewater applications with the Construction Grants & Loans Section of the Division of Water Quality (CG&L). <http://www.nccgl.net/>

Please coordinate drinking water applications with the Public Water Supply Section of the Division of Environmental Health. <http://www.deh.enr.state.nc.us/pws/srf/index.htm>

Please see the websites for important information including contact information, prioritization rules, and checklists of documentation that might provide priority.

**Projects are funded in priority order, based on available funding,**

**RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF CARY, NORTH CAROLINA  
PROVIDING REQUIRED ASSURANCES AND AGREEMENTS AND DESIGNATING AN  
AUTHORIZED REPRESENTATIVE TO FILE AN APPLICATION FOR A LOAN WITH THE  
STATE OF NORTH CAROLINA**

WHEREAS, The Federal Clean Water Act Amendments of 1987 and the North Carolina Clean Water Revolving Loan and Grant Act of 1987 have authorized the making of loans and grants to aid eligible units of government in financing the costs for the permitting, design and construction of wastewater collection and treatment projects, and

WHEREAS, The Town of Cary, in collaboration with other municipal governments in Wake County, has need for and intends to construct regional wastewater management facilities in western Wake County, including regional wastewater pumping and conveyance, water reclamation facility, biosolids management facility and effluent pumping and discharge facilities to the Cape Fear River, and

WHEREAS, The Town of Cary intends to request state loan assistance for the project,

**NOW THEREFORE BE IT RESOLVED, BY THE TOWN COUNCIL OF THE TOWN OF CARY:**

That Town of Cary, in collaboration with other local governments in Wake County, will arrange financing for all remaining costs of the project, if approved for a State loan award.

That Town of Cary will adopt and place into effect on or before completion of the project a schedule of rates, fees and charges and other available funds, which will provide adequate funds for proper operation, maintenance, and administration of the system and the repayment of all principal and interest on the debt.

That the Town Council of the Town of Cary agrees to include in the loan agreement a provision authorizing the State Treasurer, upon failure of the Town of Cary to make scheduled repayment of the loan, to withhold from the Town of Cary any State funds that would otherwise be distributed to the Town of Cary in an amount sufficient to pay all sums then due and payable to the State as a repayment of the loan.

That Town of Cary will provide for efficient operation and maintenance of the project on completion of construction thereof.

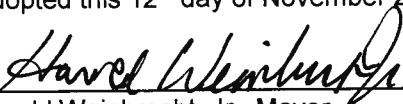
That Karen A. Mills, Finance Director, and successors so titled, is hereby authorized to execute and file an application on behalf of the Town of Cary with the State of North Carolina for a loan to aid in the construction of the project described above.

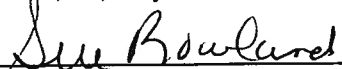
That Karen A. Mills, Finance Director, and successors so titled, is hereby authorized and directed to furnish such information as the appropriate State agency may request in connection with such application or the project; to make the assurances as contained above; and to execute such other documents as may be required in connection with the application.

That the Town of Cary has substantially complied or will substantially comply with all Federal, State, and local laws, rules, regulations, and ordinances applicable to the project and to Federal and State grants and loans pertaining thereto.

Adopted on the 15<sup>th</sup> day of July 2004 for initial loan application.

Adopted this 12<sup>th</sup> day of November 2009 for second loan application for balance of funds.

  
Harold Weinbrecht, Jr., Mayor

Attested by:   
Sue Rowland, Town Clerk





OFFICE OF THE TOWN CLERK

### CERTIFICATION BY RECORDING OFFICER

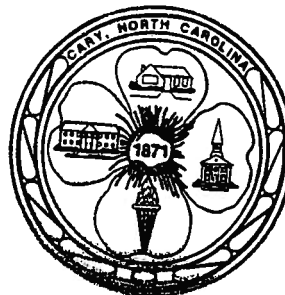
The undersigned duly qualified and acting Town Clerk of the Town of Cary does hereby certify: That the above/attached resolution is a true and correct copy of the resolution authorizing the filing of an application with the State of North Carolina, as regularly adopted at a legally convened meeting of the Town Council duly held on the 12 day of November, 2009; and, further, that such resolution has been fully recorded in the journal of proceedings and records in my office. IN WITNESS WHEREOF, I have hereunto set my hand this 12 day of November, 2009.

*Sue Rowland*

\_\_\_\_\_  
(Signature of Recording Officer)

Town Clerk

\_\_\_\_\_  
(Title of Recording Officer)



TOWN of CARY

316 North Academy Street • Cary, NC 27513 • PO Box 8005 • Cary, NC 27512-8005  
tel 919-469-4011 • fax 919-460-4910 • www.townofcary.org



**RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF CARY, NORTH CAROLINA PROVIDING  
REQUIRED ASSURANCES AND AGREEMENTS AND DESIGNATING AN AUTHORIZED  
REPRESENTATIVE TO FILE AN APPLICATION FOR A LOAN WITH THE STATE OF NORTH  
CAROLINA**

**WHEREAS**, the Federal Clean Water Act Amendments of 1987 and the North Carolina Clean Water Revolving Loan and Grant Act of 1987 have authorized the making of loans and grants to aid eligible units of government in financing the costs for the permitting, design and construction of wastewater collection and treatment projects; and

**WHEREAS**, the Town of Cary, in collaboration with other municipal governments in Wake County, has need for and intends to construct regional wastewater management facilities in western Wake County, including regional wastewater pumping and conveyance, water reclamation facility, biosolids management facility and effluent pumping and discharge facilities to the Cape Fear River; and

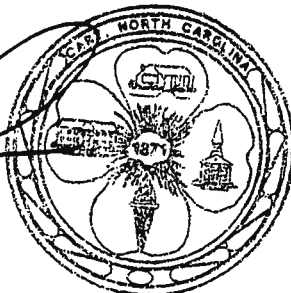
**WHEREAS**, the Town of Cary intends to request state loan assistance for the project.

**NOW THEREFORE BE IT RESOLVED, BY THE TOWN COUNCIL OF THE TOWN OF CARY:**

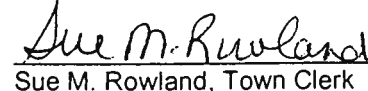
- That Town of Cary, in collaboration with other local governments in Wake County, will arrange financing for all remaining costs of the project, if approved for a State loan award.
- That Town of Cary will adopt and place into effect on or before completion of the project a schedule of rates, fees and charges and other available funds, which will provide adequate funds for proper operation, maintenance, and administration of the system and the repayment of all principal and interest on the debt.
- That the Town Council of the Town of Cary agrees to include in the loan agreement a provision authorizing the State Treasurer, upon failure of the Town of Cary to make scheduled repayment of the loan, to withhold from the Town of Cary any State funds that would otherwise be distributed to the Town of Cary in an amount sufficient to pay all sums then due and payable to the State as a repayment of the loan.
- That Town of Cary will provide for efficient operation and maintenance of the project on completion of construction thereof.
- That Karen A. Mills, Finance Director, and successors so titled, is hereby authorized to execute and file an application on behalf of the Town of Cary with the State of North Carolina for a loan to aid in the construction of the project described above.
- That Karen A. Mills, Finance Director, and successors so titled, is hereby authorized and directed to furnish such information as the appropriate State agency may request in connection with such application or the project; to make the assurances as contained above; and to execute such other documents as may be required in connection with the application.
- That the Town of Cary has substantially complied or will substantially comply with all Federal, State, and local laws, rules, regulations, and ordinances applicable to the project and to Federal and State grants and loans pertaining thereto.

Adopted this 15<sup>th</sup> day of July 2004.

  
Ernest F. McAlister, Mayor



ATTEST:

  
Sue M. Rowland, Town Clerk

STATE OF NORTH CAROLINA
DEPARTMENT OF STATE TREASURER

State and Local Government Finance Division
and the Local Government Commission
325 North Salisbury Street, Raleigh, North Carolina 27603-1385

SELECTED FISCAL INFORMATION AS CERTIFIED BY FINANCE OFFICER

Unit Town of Cary

1. Ad Valorem Tax (current fiscal year): (AS OF 6/30/09 audited statements)

Table with 4 columns: Description, Amount, Description, Amount. Rows include Appraised Value (\$19,696,045,832), Tax Rate - General Fund (\$0.33/\$100), Total Levy (64,748,494), - Other funds (\$0), Uncollected At 6/30/2009 (563,291), - Total (\$0.33/\$100), and Percentage Collected (99.1%).

2. For the past 5 fiscal years, has there been a delay in payment or non-payment of matured bonds and coupons when presented to the unit's fiscal agent? \_NO\_ (Yes; No). If yes, explain circumstances on separate statement.

3. Information relating to compliance with Local Government Budget and Fiscal Control Act: (If answer to any question in this item is No, furnish explanation.)

- A. Purchasing and Contracts
(1) Are purchase orders issued for all commitments over a minimum amount? Yes No
(2) Do all purchase orders include a preaudit certificate signed by the finance officer... Yes No
(3) Are all purchase orders posted to appropriate expenditure accounts as encumbrances? Yes No
B. Other:
(1) Do checks or drafts on an official depository bear on their face a preaudit certificate... Yes No
(2) Are the finance officer, tax collector, and other employees properly bonded... Yes No
(3) Did the budget provide for all deficits, if any, as shown in the audit report for the prior year? Yes No

C. Please include a description of any material instance of misfeasance or malfeasance (within the last three years) which might affect the credit of the unit. NA

I certify the above is correct to the best of my knowledge Finance Officer's Signature Date 8/12/10

**STATE OF NORTH CAROLINA  
DEPARTMENT OF STATE TREASURER**

*State and Local Government Finance Division  
And the Local Government Commission  
325 North Salisbury Street, Raleigh, North Carolina 27603-1385*

**PROJECTION OF WATER AND SEWER NET REVENUES**

Unit Town of Cary

Fund Utility Fund

Complete only if the proposed financing is for water or sewer facilities. Where separate accounting funds are maintained for each system, one schedule may be completed for proposed water bond and one for proposed sewer bonds. Water and sewer operations may be consolidated when either water or sewer financing or both are proposed. Use actual amounts on modified accrual basis of accounting (budgetary basis) from latest audit report.

Fiscal Year 2009

Fiscal Year 2014

**REVENUES**

	1. Actual Revenue for Last Complete Fiscal Year	Estimated Increase or (Decrease)		1 + 2 + 3 Estimated Revenue for Fiscal Year After Completion of Project
		2. Due to Normal Growth and Rate Changes	3. Due to Expanded System	
Operating Revenues:				
Customer charges	45,303,024	28,376,569		73,679,593
Impact fees				
Tap fees				
Other revenue	1,236,627	99,680		1,336,307
Total	46,539,651	28,476,249		75,015,900
Non-operating Revenues:				
Interest	1,872,993	(1,832,973)		40,020
Restricted sales tax				
Other				
Total	1,872,993	(1,832,973)		40,020
Total Revenues	48,412,644	26,643,276		75,055,920

**EXPENDITURES**

	1. Actual Expenditure for Last Complete Fiscal Year	Estimated Increase or (Decrease)		1 + 2 + 3 Estimated Expenditure for Fiscal Year After Completion of Project
		2. Due to Normal Growth and Rate Changes	3. Due to Expanded System	
Operating Expenditures:				
Administration				
Salaries	2,983,437	1,274,402		4,257,839
Other	3,879,847	1,811,064		5,690,911
Operations				
Salaries	10,073,868	3,979,147		14,052,833
Maint	4,271,550	1,302,880		5,574,430
Plants	9,675,853	4,913,200		14,589,053
Other	0	85,812		85,812
Total Expenditures	30,884,555	13,366,505		44,251,060
Excess Revenues over Expenditures	<u>17,528,089</u>	<u>13,276,771</u>		<u>30,804,860</u>

